

Win Pro Games B.V.
Willemstad

Win Pro Games B.V.

at Willemstad

Annual report 2025

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1. Accountants report

Win Pro Games B.V.
Willemstad

Win Pro Games B.V.
Abraham Mendez Chumaceiro Boulevard 03
Willemstad

May 7, 2026

Dear Sirs,

1.1 ACCOUNTANT'S COMPILATION REPORT

The financial statements of Win Pro Games B.V. have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the income statement for the year 2025 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

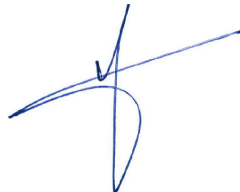
This compilation engagement has been performed by us in accordance with Dutch law, including Standard 4410, Compilation engagements, which is applicable to accountants. The standard requires us to assist you with the preparation and presentation of the financial statements in accordance with the legal provisions of Book 2 of the Civil Code of Curaçao. In preparing the financial statements, reference has also been made, where appropriate and to the extent compatible with the circumstances in Curaçao, to the Guidelines for Annual Reporting for micro and small entities, as issued by the Dutch Council for Annual Reporting, insofar as these are not in conflict with applicable local legislation.

To this end we have applied our professional expertise in the fields of accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that the information you give us is correct and that you provide us with all relevant information. Therefore, we have conducted our work in accordance with the applicable regulations and on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole and are satisfied that they present a picture in line with our broad understanding of Win Pro Games B.V..

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

inFocus N.V.



W. van Steijn AA

1.2 GENERAL

Comparative figures

The figures of the previous financial year may have been reclassified, where necessary, in order to allow comparability with the current financial year.

Incorporation company

The Company was established on June 26th, 2023.

Activities

The activities of Win Pro Games B.V. primarily consist of:

1. The object of the company is to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other operations of betting exchange, interactive casinos, bingos, lotteries and other interactive games for clients established or residing outside of Curaçao.
2. The company is entitled to do all that may be useful or necessary for the attainment of its objects or that is connected therewith in the widest sense.

1.3 FISCAL POSITION

	<u>2025</u> EUR
<i>Calculation taxable amount</i>	
Result before taxation	22,389
Exempt income items	
Non-domestic income	(7,494)
	<u>14,895</u>
Participation exemption	(1,000)
Taxable profit	<u>13,895</u>
Deductible losses	(13,895)
Taxable amount	<u><u>-</u></u>

Loss compensation

Year	Compensable loss EUR	Compensated with previous years EUR	Available for compensation at the beginning of the financial year EUR	Compensation during the year 2025 EUR	Available for compensation at the end of the financial year EUR
2023	32,154	-	32,154	13,895	18,259
2024	36,836	-	36,836	-	36,836
	<u>68,990</u>	<u>-</u>	<u>68,990</u>	<u>13,895</u>	<u>55,095</u>

2.1 BALANCE SHEET AS AT 31 DECEMBER 2025

		31-12-2025		31-12-2024	
		EUR	EUR	EUR	EUR
ASSETS					
Fixed assets					
<i>Financial assets</i>	1		-		-
Current assets					
<i>Receivables</i>					
Receivables from group companies	2		65,542		5,949
Total assets			<u>65,542</u>		<u>5,949</u>
EQUITY AND LIABILITIES					
Equity					
	3				
Issued share capital	4	5,000		5,000	
Share premium reserve		82,569		66,629	
Other reserves		<u>(47,601)</u>		<u>(69,990)</u>	
			39,968		1,639
Current liabilities					
Trade payables	5	22,574		1,810	
Other payables and short term liabilities	6	<u>3,000</u>		<u>2,500</u>	
			25,574		4,310
Total equity and liabilities			<u>65,542</u>		<u>5,949</u>

2.2 INCOME STATEMENT FOR THE YEAR 2025

		2025	2024
		EUR	EUR
Net turnover	7	96,400	169,308
Expenses work contracted out and other external expenses	8	36,717	49,649
Other operating expenses	9	<u>38,351</u>	<u>156,495</u>
Total operating expenses		<u>75,068</u>	<u>206,144</u>
Operating result		21,332	(36,836)
Financial income and expense	10	<u>57</u>	<u>-</u>
Result before taxation		21,389	(36,836)
Taxation		<u>-</u>	<u>-</u>
		21,389	(36,836)
Share in result from participations	11	<u>1,000</u>	<u>-</u>
Result after taxes		<u><u>22,389</u></u>	<u><u>(36,836)</u></u>

2.3 NOTES TO THE FINANCIAL STATEMENTS

Entity information

Registered office, legal form and registration number at the Chamber of Commerce

The registered and actual address of Win Pro Games B.V. is Abraham Mendez Chumaceiro Boulevard 03, in Willemstad, Curaçao. Win Pro Games B.V. is registered at the Chamber of Commerce under number 164229.

General accounting principles

The accounting standards used to prepare the financial statements

These financial statements have been prepared in accordance with the legal provisions of Book 2 of the Civil Code of Curaçao. In preparing the financial statements, reference has also been made, where appropriate and to the extent compatible with the circumstances in Curaçao, to the Guidelines for Annual Reporting for micro and small entities, as issued by the Dutch Council for Annual Reporting, insofar as these are not in conflict with applicable local legislation.

Assets and liabilities are generally valued at acquisition or production cost. Unless stated otherwise, valuation is based on acquisition cost.

Accounting principles

Non-current assets

Participations, over which significant influence can be exercised, are valued according to the net asset value method. In the event that 20% or more of the voting rights can be exercised, it may be assumed that there is significant influence.

The net asset value is calculated in accordance with the accounting principles that apply for these financial statements; with regard to participations in which insufficient data is available for adopting these principles, the valuation principles of the respective participation are applied.

If the valuation of a participation based on the net asset value is negative, it will be stated at nil. If and insofar as Win Pro Games B.V. can be held fully or partially liable for the debts of the participation, or has the firm intention of enabling the participation to settle its debts, a provision is recognised for this.

Newly acquired participations are initially recognised on the basis of the fair value of their identifiable assets and liabilities at the acquisition date. For subsequent valuations, the principles that apply for these financial statements are used, with the values upon their initial recognition as the basis.

The amount by which the carrying amount of the participation has changed since the previous financial statements as a result of the net result achieved by the participation is recognised in the income statement.

Participations over which no significant influence can be exercised are valued at historical cost. The result represents the dividend declared in the reporting year, whereby dividend not distributed in cash is valued at fair value.

In the event of an impairment loss, valuation takes place at the recoverable amount; an impairment is recognised and charged to the income statement.

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Receivables recognised under financial fixed assets are initially valued at the fair value less transaction costs. These receivables are subsequently valued at amortised cost price, which is, in general, equal to the nominal value. For determining the value, any depreciation is taken into account.

Receivables

Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. Provisions for bad debts are deducted from the carrying amount of the receivable.

Current assets

Current assets are initially valued at the fair value of the consideration to be received, including transaction costs if material. Trade receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Equity

When Win Pro Games B.V. purchases treasury shares, the consideration paid is deducted from equity (other reserves or any other reserve if the articles of association allow so) until the shares are cancelled or reissued. Where such shares are subsequently reissued, any consideration received is included in equity (other reserves or any other reserve). The consideration received will be added to the reserve from which earlier the purchase price has been deducted.

Incremental costs directly attributable to the purchase, sale and/or issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Revenue recognition

Net turnover comprises the income from the supply of goods and services and realised income from construction contracts after deduction of discounts and such like and of taxes levied on the turnover.

General and administrative expenses

General and administrative expenses comprise costs chargeable to the year that are not directly attributable to the cost of the goods and services sold.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Income tax expense

Tax on the result is calculated based on the result before tax in the income statement, taking account of the losses available for set-off from previous financial years and exempt profit components and after the addition of non-deductible costs. Due account is also taken of changes which occur in the deferred tax assets and deferred tax liabilities in respect of changes in the applicable tax rate.

2.4 NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2025

ASSETS

	<u>31-12-2025</u>	<u>31-12-2024</u>
	EUR	EUR
1 Financial assets		
1 Participations in group companies	<u>-</u>	<u>-</u>
1 Participations in group companies		
Win Pro Key Ltd., 100%, Cyprus	<u>-</u>	<u>-</u>
As at April 23, 2025 Win Pro Key Ltd. has a negative equity of EUR 11,213.		
<i>Current assets</i>		
Receivables		
2 Receivables from group companies		
Win Pro Key Ltd.	<u>65,542</u>	<u>5,949</u>

EQUITY AND LIABILITIES

3 Equity

	Issued share capital	Share premium reserve	Other reserves	Total
	EUR	EUR	EUR	EUR
Balance as at 1 January 2025	5,000	66,629	(69,990)	1,639
Issued	-	15,940	-	15,940
Appropriation of result	-	-	22,389	22,389
Balance as at 31 December 2025	<u>5,000</u>	<u>82,569</u>	<u>(47,601)</u>	<u>39,968</u>

4 Issued share capital

The share capital is EUR 5,000 consisting of 5,000 shares each with a nominal value EUR 1.

Current liabilities

	<u>31-12-2025</u> EUR	<u>31-12-2024</u> EUR
5 Trade payables		
Trade creditors	<u>22,574</u>	<u>1,810</u>
Group company		
Win Pro Key Ltd.	<u>12,864</u>	<u>-</u>
Total	<u>12,864</u>	<u>-</u>
6 Other payables and short term liabilities		
Audit and consultancy costs	<u>3,000</u>	<u>2,500</u>

2.5 NOTES TO THE INCOME STATEMENT FOR THE YEAR 2025

	2025	2024
	EUR	EUR
7 Net turnover		
Services	96,400	169,308
8 Expenses work contracted out and other external expenses		
Cost of work contracted out	36,717	49,649
Cost of work contracted out		
License fees	23,853	-
Partnership fees	12,864	17,000
Customer support	-	19,890
Transaction monitoring	-	12,759
	36,717	49,649
9 Other operating expenses		
Selling expenses	-	79,715
Office expenses	-	51,768
General expenses	38,351	25,012
	38,351	156,495
Selling expenses		
Marketing & promotion	-	79,715
Office expenses		
IT-related expenses	-	51,768
General expenses		
Director fees	23,571	10,352
Administration fees	3,592	2,594
Consultancy	-	917
Bank expenses	11,188	11,150
Other general expenses	-	(1)
	38,351	25,012
10 Financial income and expense		
Currency translation differences	57	-

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<u>2025</u>	<u>2024</u>
EUR	EUR

11 Share in result from participations

Win Pro Key Ltd., 100%, Cyprus

<u>1,000</u>	<u>-</u>
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Willemstad, May 7, 2026

Win Pro Games B.V.